WASHINGTON, D.C. – Congressman Sam Farr today released the following statement after voting in support of a tax-cut extension for middle class Americans:
"As our country continues to face staggering unemployment and historic budget deficits we have a responsibility to protect lower and middle income families, and just as important, address the long-term fiscal health of our country.
As the Senate takes on this vote, I hope they look past the rhetoric—and do the right thing. \square
In the 1990s, when the top tax rates were at the levels which they are slated to return in 2011, small business employment rose by 756,000 jobs per year. In comparison between 2001 and 2006, when tax rates were lower, small business employment rose at only 367,000 jobs per year.
We simply cannot afford to continue to increase our debt to give tax cuts to millionaires and billionaires. It is unthinkable to extend tax cuts to the wealthy at any cost, including putting our nation further into debt to foreign countries like China."

##